

PMEX UPDATE

SELL	
	CRUDE10-MY24
82.98	-0.23%
Expiry	19/Apr/24
Remaining	18 Days
Entry	83.34 - 83.12
Stoploss	83.93
Take Profit	82.48 - 82.21

BUY	
	NGAS1K-MY24
1.7360	-1.53%
Expiry	25/Apr/24
Remaining	24 Days
Entry	1.718 - 1.726
Stoploss	1.69
Take Profit	1.752 - 1.763

SELL	
	GO10Z-JU24
2,266.55	1.26%
Expiry	29/May/24
Remaining	58 Days
Entry	2277 - 2273
Stoploss	2284.67
Take Profit	2260 - 2254

SELL	
	SL10-MY24
25.16	0.97%
Expiry	26/Apr/24
Remaining	25 Days
Entry	25.232 - 25.182
Stoploss	25.39
Take Profit	25.056 - 24.977

BUY	
	PLATINUM5-JY24
924.45	0.36%
Expiry	26/Jun/24
Remaining	86 Days
Entry	920 - 923
Stoploss	918.61
Take Profit	931 - 935

BUY	
	COPPER-MY24
4.0530	1.15%
Expiry	26/Apr/24
Remaining	25 Days
Entry	4.0312 - 4.0448
Stoploss	4.01
Take Profit	4.0789 - 4.0898

SELL	
	ICOTTON-MY24
92.23	0.93%
Expiry	24/Apr/24
Remaining	23 Days
Entry	92.81 - 92.59
Stoploss	93.14
Take Profit	91.77 - 91.44

BUY	
	DJ-JU24
40,296	0.30%
Expiry	20/Jun/24
Remaining	80 Days
Entry	40207 - 4025
Stoploss	40086.44
Take Profit	40374 - 40405

BUY	
	SP500-JU24
5,329	0.39%
Expiry	20/Jun/24
Remaining	80 Days
Entry	5320 - 5325
Stoploss	5304.07
Take Profit	5340 - 5343

BUY	
	NSDQ100-JU24
18,578	0.55%
Expiry	20/Jun/24
Remaining	80 Days
Entry	18537 - 18550
Stoploss	18467.64
Take Profit	18615 - 18642

BUY	
	GOLDUSDJPY-MY24
151.38	0.02%
Expiry	26/Apr/24
Remaining	25 Days
Entry	151.18 - 151.27
Stoploss	150.94
Take Profit	151.62 - 151.8

SELL	
	GOLDEURUSD-MY24
1.0780	-0.10%
Expiry	26/Apr/24
Remaining	25 Days
Entry	1.0796 - 1.0791
Stoploss	1.08
Take Profit	1.0765 - 1.0755

Major Headlines

Crude Oil kicks off the new quarter on a positive footage
The week starts very slowly as most Western markets are closed for Easter holiday. The US revealed the latest core PCE print on a Good Friday and the Federal Reserve (Fed) Chair Jerome Powell spoke after the data. The headline figure came in line with the expectations at 2.8%, down from 2.9% printed a month earlier, the monthly figure came in at 0.3% as expected, but the prior month read was revised up to 0.5%. The bad news – for inflation [see more...](#)

Gold price consolidates its recent strong gains to record peak
Gold price (XAU/USD) sticks to its strong intraday gains through the first half of the European session and is currently placed around the \$2,257-\$2,258 region, just below the record peak touched this Monday. The US Personal Consumption Expenditures (PCE) Price Index released on Friday indicated a moderate rise in inflation and reaffirmed bets [see more...](#)

US futures rise at start of Q3, - what's moving markets
U.S. stock futures traded higher on Monday following a market holiday on Friday, when data showed that prices increased less than expected in February, keeping a June interest rate cut from the Federal Reserve on the table. By 04:20 ET (08:20 GMT), the Dow futures contract was 110 points, or 0.3%, higher, S&P 500 futures gained 19 points, or 0.3%, and Nasdaq 100 futures rose by 88 points, or 0.5%. Sentiment was boosted as Wall Street prepared for the second quarter [see more...](#)

Japanese Yen consolidates near multi-decade low against USD
The Japanese Yen (JPY) extends its sideways consolidative price move heading into the European session on Monday and remains confined in a familiar range held against its American counterpart over the past two weeks or so. The Bank of Japan's (BoJ) cautious approach and the uncertain outlook for future rate hikes, along with the risk-on mood [see more...](#)

EUR/USD Price Analysis: Maintains position
EUR/USD pares intraday gains, trading higher around 1.0780 during the Asian session on Monday. The pair could find the key resistance at the psychological mark of 1.0800. A breakthrough above this barrier could lead the EUR/USD pair to explore the region around the 23.6% Fibonacci retracement level of 1.0818 and the nine-day Exponential Moving Average (EMA) at 1.0820. Further resistance lies at the major level of 1.0850, following the psychological resistance at 1.09 [see more...](#)

GBP/USD Price Analysis: The initial support level is located
The GBP/USD pair holds positive ground near 1.2628, snapping the two-day losing streak on Monday. The modest recovery of the major pair is backed by the dovish comments from Federal Reserve (Fed) Chairman Jerome Powell. The Fed's Powell stated on Friday that recent US inflation data was in line with expectations and that the Fed's goal for the interest [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Mar)	1-Apr-24	6:45 PM	USD	High volatility		52.5	52.2
ISM Manufacturing PMI (Mar)	1-Apr-24	7:00 PM	USD	High volatility		48.5	47.8
ISM Manufacturing Prices (Mar)	1-Apr-24	7:00 PM	USD	High volatility		53.3	52.5
German CPI (MoM) (Mar)	2-Apr-24	5:00 PM	EUR	High volatility		0.60%	0.40%
JOLTs Job Openings (Feb)	2-Apr-24	7:00 PM	USD	High volatility		8.790M	8.863M

FOREX MARKETS' STATISTICS

Forex Market Hours

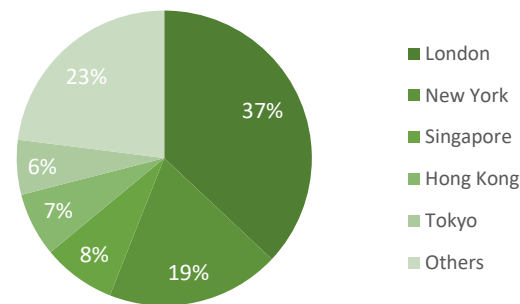


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

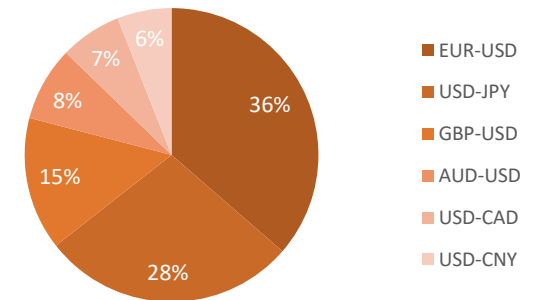
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.70
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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